

Clwyd Pension Fund

Training Plan - as at May 2015

Title of session	Training Content	Timescale	Training Length	Audience	Complete
Budget Freedoms	Highlights of the Freedoms including protecting individuals via Transfer safeguards and protecting the tax payer via the reduction of transfer values.	21/5/15 PFC	1 hour	Committee and Fund officers	
The Pensions Regulator's Code of Practice	An overview of the key elements of the code of practice and any impact on Clwyd Pension Fund	June - September 2015	Half day	Committee, Fund officers and Pensions Board	
Pension Committee Basic Training	Catch up sessions for CIPFA Knowledge and Skills Framework (Note - although targeted as catch up sessions, all PFC members are welcome to attend if they wish to refresh their knowledge)	14 July (governance and regulations) + funding/ investment days during July - September 2015	As part of Pension Board Training	Certain Pension Committee members and Fund officers	
Pensions Board Basic Training - Day 1	Repeat elements of past Committee member CIPFA Knowledge and Skills training. Day 1 is governance and key legislation.	14 July 2015	Full day	Pensions Board	
Pensions Board Basic Training - Day 2	Repeat elements of past Committee member CIPFA Knowledge and Skills training. Day 2 is funding and actuarial matters.	July - August 2015	Full day	Pensions Board	
Alternative Delivery Models	Overview of Alternative Delivery Models including impact on the Clwyd Pension Fund.	July - December 2015	1 - 2 hours	Committee and Pensions Board	
Employer Risk Management	Employer Risk Management including the monitoring framework (employer covenant, funding and protections).	July - December 2015	Half day	Committee, Fund officers and Pensions Board	
LGPS Key Performance Indicators	Overview of the National Fund Key Performance Indicators and League tables	July - December 2015	1 - 2 hours	Committee, Fund officers and Pensions Board	
Pensions Board Basic Training - Day 3	Repeat elements of past Committee member CIPFA Knowledge and Skills training. Day 3 is investment, accounting and audit.	August - September 2015	Full day	Pensions Board	
In-house alternative asset classes - Private Equity	A brief background, what we currently invest in and why, performance and the strategy going forward and why.	September 2015 - February 2016	1-1.5 hours	Committee and Pensions Board	
In-house alternative asset classes - Property	A brief background, what we currently invest in and why, performance and the strategy going forward and why.	September 2015 - February 2016	1-1.5 hours	Committee and Pensions Board	
In-house alternative asset classes - Infrastructure/Timber/Agriculture	A brief background, what we currently invest in and why, performance and the strategy going forward and why.	September 2015 - February 2016	1-1.5 hours	Committee and Pensions Board	
Actuarial Valuations	Planning for the 2016 valuation, the valuation process and the funding strategy statement.	January - March 2016	Half day	Committee and Pensions Board	
Pension Cost and Deficit Management	Overview of the Shadow Scheme Advisory Board's deficit and cost management project and implications.	If need arises	To be decided	Committee, Fund officers and Pensions Board	